



## Minutes

## Building and Finance Committee January 17, 2017 - 7:00 PM

January 17, 2017 – Administration Center

The meeting was called to order at 7:00 p.m. by Tony Serratore. Board and Committee members in attendance for the meeting were: Rick Nogal, Susan Dalton, Melissa Gracias, Kate Murphy-Peterson, Denis Ryan, John Lavelle, Rita Kahle, Eric Olsen, Steve Barstatis, Deb Baker, Mike Mangin, Keith Alberts, Debra Chafee and Tera Wagner.

Public Comments: **None**

Building:

### Capital Projects

**Major Project & Equipment Plan** – Mr. Lavelle presented the long-term capital project plan. This report is composed of two parts, the first part shows the projects that are underway and completed, and the second part shows the future projects that are under consideration for the next several years. Mr. Lavelle also updated the committee on the foundation work at Andrew detailing the delays due to additional structural support needed.

Maintenance/Cleaning – **None**

Other/Policy –

**LaGrange Road Update** – Mr. Lavelle updated the committee on the LaGrange Road construction. 159<sup>th</sup> street south to 179<sup>th</sup> street is finished. 143<sup>rd</sup> street is finished. The electricians continue to install the new permanent street lighting.

Finance:

Budget/Finance

**Treasurer's Report** – Mr. Lavelle presented the December monthly report. The District received revenues of \$1,677,300.21 and expended \$11,050,861.19. The total fund balance as of December 31<sup>st</sup>, 2016 was \$54,578,366.09.

**Financial Review, Charts, and Cash Flow** – Mr. Lavelle presented the financial reports for the month ended December 31, 2016. He shared the year to year financial reports which shows the percentage for last year as compared to the percentage this year for both revenues and expenditures by fund. There are some variances in this report due to the timing of State funding.

**State Financing Issues** – Debra Chafee reported to the committee that the legislators are discussing several issues; property tax caps, mandate relief, worker's compensation reform, minimum wage increase, gaming expansion and the changes in the K-12 formula and how it will impact our District. The legislators are pushing to pass the Vision 20 /20 bill and will have a decision by February 1<sup>st</sup>, 2017. Mr. Lavelle shared that at the end of December the comptroller's office



released the final categorical payments for the 2016 project year (to fund FY16) and are still over four million dollars behind on these payments. Dr. Gay will keep the committee members apprised of the topics at the State level.

**District Banking Services** - Mr. Lavelle shared with the committee the request to consolidate the District's multiple banking accounts. Most of the institutions have limited online capabilities and do not provide value added services. Last fiscal year the District paid in excess of \$ 13,000 in banking fees. Mr. Lavelle is recommending the District form a sub-committee to develop and review a banking RFP. Volunteers included Tony Serratore, Mike Mangin and Susan Dalton. All data will be summarized and shared with the committee members once completed.

### Insurance

**Insurance Changes and Wellness Update** - Mr. Lavelle shared with the group that some efforts have been made by the Board and through negotiations to work on the rising insurance costs. The District is implementing a Bio-Metric Screening for all employees, if they do not take the test, the employee will have to contribute an additional 5% towards the insurance premium. After open enrollment there was an upsurge in participation in our HSA plan which lowers the cost to the District and makes consumers aware of their own health costs.

### Transportation

**Transportation Performance Report** – Mr. Lavelle presented the transportation performance report for December wherein on time performance was very good.

### Other/Policy –

**Policies for First Reading** – Mr. Serratore presented several policies to the committee for first reading. The changes mainly consist of required legal and language updates. The policies will be brought to the School Board in January

**Policies for Second Reading** – Mr. Serratore presented several policies to the committee for second reading. The changes mainly consist of required legal and language updates. The policies will be brought to the School Board in January for approval.

**Policy for Administration Procedures and Exhibits for Review:** Mr. Serratore presented several policies to the committee. The changes mainly consist of required legal and language updates.

The meeting adjourned at 8:10 pm. The next meeting will be Monday, January 13, 2017 at 7:00 p.m. in the Learning Center.