



February 13, 2017 – The Learning Center

The meeting was called to order at 7:00 p.m. by Tony Serratore. Board and Committee members in attendance for the meeting were: Rick Nogal, Susan Dalton, Kate Murphy-Peterson, John Lavelle, Bob Hughes, Dave Keating, Rita Kahle, Eric Olsen, Bob Nolting, Rich Piatcheck, Steve Barstatis, Deb Baker, Keith Alberts, Debra Chafee, Tera Wagner, Mark Lobes and Robert Lewis (PMA).

Public Comments: None

Building:

Capital Projects

Major Project & Equipment Plan – Mr. Hughes presented the major capital project plan. He commented that he is currently working on bid packages for our planned 2017 summer projects.

Long Term Capital Projects Plan – Mr. Hughes presented the long-term capital projects plan including a review of the building assets, a historical review of projects over the past 13 years as well as 10 years of a 25 year projected plan of project needs going forward.

Funding Options for Capital Projects – Mr. Bob Lewis from PMA presented funding options for capital projects. Mr. Lewis reviewed borrowing options for public schools and reviewed the district's current debt. He then outlined a sample plan to extend additional debt to cover the projected projects outlined in the Long Term Capital Projects Plan.

Mechanical Bid Results – Mr. Hughes presented the bid results for the 2017 Mechanical Renovations work at our three schools. The bid package was sent to four vendors and we received three bids. The bids ranged from \$ 174,900 to \$225,500. Mr. Hughes recommended that the School Board accept the bid from Premier Mechanical in the amount of \$ 174,900 which comes in under the budgeted amount of \$ 246,720.

Maintenance/Cleaning – None

Other/Policy –

LaGrange Road Update – Mr. Hughes updated the committee on the LaGrange Road construction. The electricians continue to install the new permanent street lighting and work will start on the medians as the weather improves.

Finance:

Budget/Finance

Treasurer's Report – Mr. Lavelle presented the January monthly report. The District received revenues of \$3,300,868.22 and expended \$10,230,580.80. The total fund balance as of January 31st, 2017 was \$59,749,264.95.



Minutes

Building and Finance Committee February 13, 2017 - 7:00 PM

Financial Review, Charts, and Cash Flow – Mr. Lavelle presented the financial reports for the month ended January 31, 2017. He shared that our revenues and expenditures are running behind what they were last year because the District had not received our first categorical payment from the State.

State Financing Issues – There was nothing new to report this month. The State is discussing a lot of options but nothing has been resolved. Dr. Gay will keep the committee members apprised of the topics at the State level.

Insurance - None

Transportation

Transportation Performance Report – Mr. Lavelle presented the transportation performance report for January wherein on time performance was very good.

Other/Policy –

Policies for First Reading – Dr. Gay presented policy 5:330 to the committee for first reading. The changes mainly consist of required legal and language updates. The policy will be brought to the School Board in March.

Policies for Second Reading – Dr. Gay presented several policies to the committee for second reading. The changes mainly consist of required legal and language updates. The policies will be brought to the School Board in February for approval.

Policy for Administration Procedures and Exhibits for Review: Dr. Gay presented several policies to the committee. The changes mainly consist of required legal and language updates.

The meeting adjourned at 8:10 pm. The next meeting will be Monday, March 20, 2017 at 7:00 p.m. in the Learning Center.
