



Agenda

BUILDING/FINANCE COMMITTEE
Tuesday, May 15, 2018 - 7:00 PM
Administration Center

Type of meeting:	Consolidated High School District 230 School Board Committee
<p>Members: Tony Serratore - Chair Susan Dalton - Vice Chair Patrick O'Sullivan - Board Rep Kate Murphy-Peterson - Board Rep Rick Nogal - Ex. Officio Dr. James Gay, Supt. Bob Hughes - Bldg./Oper. John Lavelle - Bus. Ser. Deborah Baker - CS Principal Nicholas Graal - CS Com. Rep. Arthur Osmelak - CS Com. Rep. Mike Hardek - CS Com. Rep. Robert Nolting - VJA Principal Rich Piatchek - VJA Com. Rep Lynn Wenju Lu - VJA Com. Rep. Jackie Grove-McGann - VJA Com. Rep. Eric Olsen - AAS Principal Philip Blomberg - AAS Com. Rep. Steve Barstatis - AAS Com. Rep. Todd Allen/Jim Duffy/Mark Lobes, T.A. Rep Barb Fregeau/Keith Alberts - ESP Rep.</p>	<ol style="list-style-type: none"> 1. Call to Order 2. Public Comments 3. Building <ol style="list-style-type: none"> A) Capital Projects <ol style="list-style-type: none"> 1) Major Project & Equipment Plan 2 B) Maintenance and Cleaning <ol style="list-style-type: none"> 1) GCA Contract Renewal 3-5 C) Other/Policy <ol style="list-style-type: none"> 1) Driver's Ed Vehicle Update Discussion 4. Finance <ol style="list-style-type: none"> A) Budget/Finance <ol style="list-style-type: none"> 1) Treasurer's Report – April 6 2) Financial Reports 7-12 3) Student Fees – 2018-2019 13-14 4) Update on State Financing Issues Informational B) Insurance <ol style="list-style-type: none"> 1) Health Insurance Renewals Walk-In C) Transportation <ol style="list-style-type: none"> 1) Transportation Performance Report 15-16 D) Other/Policy <ol style="list-style-type: none"> 1) 2018-2019 Bond Paper Results 17-19 2) 2018-2019 Office Supply Bid Results 20 3) 2018-2019 Fall Sports & Trainer Supplies 21-22 4) <u>Policy for First Reading</u> 4:30 – Revenue and Investments 23-30
REMINDERS:	Next Meeting June 18, 2018 at 7:00 p.m. – The Administration Center

Major Capital Project Plan

School	Funding	Future projects	Est. Cost	Actual Costs	Project Year
Andrew	Bond	Elevator upgrades, Freight Car, new power unit, hydraulic piping, controller, door operator	102,533	107,215	2018
All	Bond	District wide IT improvements including Generators for MDF/IDF rooms, PA, FACP, radio repeaters etc...Phase 1,	875,000		2018
All	CI	2018 Alterations Bid, roof & soffit repairs at Sandburg, metal siding flashing repairs at Stagg, Andrew food lab counter tops, etc.	400,000		
Stagg	SPED	Replace elevator in 100/200 building with larger elevator	405,000	402,911	2018
Stagg	Bond	Stagg Classroom alterations Phase 1 *	814,188		2018
Sandburg	Bond	Drainage modifications to V Baseball field, West parking lot, and SW detention area	360,000	374,580	2018
Sandburg	CI	Phase 2 of Sanyo A/C replacement project in South building	110,000		2018
Total Estimated			3,066,721	884,706	
2019-2022 Projects					
Andrew	Bond/CI	Tennis Court resurfacing	145,232		2019
All	Bond/CI	All school recoat roof membranes	1,580,500		2019
All	Bond	Carpeting Replacement with tile, Phase 1 & 2 (carpeting that was installed in 2000)	2,214,458		2019
All	Bond/CI	District-wide IT (wireless upgrade, CAT 6 cabling upgrades, internal fiber optic upgrades)	1,120,000		2019
Sandburg	CI	Renovations to C107 food lab	75,000		TBD
Sandburg	Bond/CI	100 Ton Trane Chiller replacement	105,361		2019
Sandburg/Stagg	Bond/CI	One piece flooring replacement	494,369		2020
Stagg	CI	Pave the area around the stadium's concession stand	147,150		TBD

* Does not include furniture

2018 Projects	3,066,721
2019-2022 Capital Total All	5,882,070
Total All Projects	8,948,791



CONSOLIDATED HIGH SCHOOL DISTRICT 230

15100 South 91st Avenue • Orland Park, IL 60462 Phone: 708-345-5208 Fax: 708-349-2105 www.d230.org

Dr. James M. Gay
Superintendent

Board Agenda Topic

Action Item

To: Dr. James Gay
From: Bob Hughes
Date: 5/8/18
Re: GCA contract renewal

Background:

In 2014 we awarded a three-year Custodial Maintenance and Grounds contract to GCA Facilities Services. Our contract with GCA stipulates year five (2018-2019) would be a negotiated increase. After several discussions with GCA we are recommending a 2.7% increase. Last year's Cost plus cap amount was \$5,585,981.60 which was a 2% increase over the previous year's contract.

The proposed new cost plus cap increase would be \$150,821.50 which increases the cap in 2018-2019 to \$5,736,803.10

Recommended Motion:

I move that the School Board renew the contract for year 2018-2019 with GCA Facilities Services for a new cost plus cap amount of \$5,736,803.10.

attachment



April 24, 2018

Mr. John Lavelle
Assistant Superintendent for Business Services
Consolidated High School District #230
15100 South 94th Avenue
Orland Park, Illinois 60462

Re: Custodial – Grounds – Maintenance Services Renewal Proposal – Academic Year 2018/2019

Dear Mr. Lavelle:

GCA Services Group, an ABM Company wishes to acknowledge its desire to continue a contractual relationship with Consolidated High School District #230 for the academic school year of 2018/2019. We believe our service record with your School District has been excellent and hope you feel the same. We look forward to a long positive partnership with the school district.

In accordance with Section R, Term of Agreement, of the Consolidated High School No. 230 Bid Specifications, Conditions, Instructions and Forms, GCA Services Group is submitting to Consolidated High School District #230 an annual increase proposal for your review. The negotiated increase submitted is based on a 2.7%. The proposed increase would be effective July 1, 2018, through June 30, 2019.

The Parties agree that the current annual contract cap price for FY 2017/2018 is \$5,585,981.60.

Proposed New Cost-Plus Cap Amount for 2018/2019 with 2.7% increase:

The parties agree that the New Cap Amount will be Five Million, Seven Hundred Thirty Six Thousand, Eight Hundred Three Dollars 10/100 (5,736,803.10) for the FY 2018-2019 Year of the Renewal Term, Payable in twelve (12) monthly installments during the Renewal Term.

Pricing Effective July 1, 2018 –June 30, 2019

Cost reflects a 2.7% increase

Yearly Cost- \$5,736,803.10

Monthly Cost- \$478,066.92

Please return this copy to me upon your acceptance. The new billing rate will go into effect July 1, 2018. If you need any clarification please feel free to contact me at 630-697-3127.

As always the enhancement of the education environment is our ultimate goal and mission. I want to personally thank you for your partnership over the last several years and I look forward to a long and successful association.

Thank You,

Jackie Parker
Regional Manager
GCA Services Group, an ABM Company

Accepted and Agreed To By: _____

Title: _____

Date: _____

**Consolidated High School District 230
Treasurer's Report
Fund Balances as of April 30, 2018**

Fund Name	04/01/2018 Beginning Balance	April 2018 Revenues	April 2018 Expenditures	04/30/2018 Ending Balance
Education	59,724,418.03	3,185,232.13	8,321,771.03	54,587,879.13
Operations & Maint.	11,734,243.60	137,572.35	819,999.64	11,051,816.31
Debt Service	10,839,524.78	167,785.10	-	11,007,309.88
Transportation	4,723,829.68	1,161,646.88	864,296.96	5,021,179.60
IMRF/SS	2,006,767.82	253,497.23	231,756.08	2,028,508.97
Capital Projects	806,753.65	774.62	26,803.75	780,724.52
Working Cash	21,930,556.16	28,851.53	-	21,959,407.69
Life Safety	1,003.83	1.00	-	1,004.83
Total - All Funds	111,767,097.55	4,935,360.84	10,264,627.46	106,437,830.93



 JOHN LAVELLE, TREASURER

Consolidated High School District 230
April 2018
Fiscal Year-to-Date Budget vs Actual compared to Prior Year

FUND	DESCRIPTION	2017-18			2016-17		
		Original Budget	FYTD Activity	FYTD %	Original Budget	FYTD Activity	FYTD %
10R	1--- RECEIPTS/TAXES/LOCAL	94,904,440.00	93,147,658.44	98.15	95,513,971.00	91,793,703.70	96.11
10R	3--- STATE FUNDS	4,807,825.00	6,551,275.34	136.26	3,037,500.00	4,395,891.67	144.72
10R	4--- FEDERAL FUNDS	1,872,778.00	1,294,429.23	69.12	1,232,921.00	895,296.64	72.62
10R	7--- OTHER	0	0	0	0	0	0
10R	---- REVENUE TOTAL	101,585,043.00	100,993,363.01	99.42%	99,784,392.00	97,084,892.01	97.29%
		EDUCATION					
10E	1--- SALARIES	62,884,662.00	51,334,086.95	81.63	62,736,093.00	50,879,173.17	81.10
10E	2--- BENEFITS	12,831,626.00	10,136,142.47	78.99	12,858,414.00	10,246,299.82	79.69
10E	3--- PURCHASED SERVICES	4,728,873.00	3,278,825.96	69.34	4,020,353.00	2,962,198.93	73.68
10E	4--- SUPPLIES	5,604,923.00	3,068,259.17	54.74	4,677,388.00	2,763,113.33	59.07
10E	5--- EQUIPMENT	354,920.00	66,229.11	18.66	167,868.00	183,182.06	109.12
10E	6--- DUES/FEES	610,249.00	251,095.54	41.15	364,206.00	233,807.50	64.20
10E	7--- NON-CAPITAL EQUIPMENT	887,686.00	351,974.56	39.65	1,594,507.00	515,825.15	32.35
10E	8--- TERMINATION BENEFITS	0	0	0	0	0	0
10E	---- EXPENSES TOTAL	87,902,939.00	68,486,613.76	77.91%	86,418,829.00	67,783,599.96	78.44%
		EDUCATION					
12R	1--- RECEIPTS/TAXES/LOCAL	5,500.00	10,189.82	185.27	1,200.00	4,619.35	384.95
12R	---- REVENUE TOTAL	5,500.00	10,189.82	185.27%	1,200.00	4,619.35	384.95%
		TAX AMNESTY					
14R	1--- RECEIPTS/TAXES/LOCAL	1,270,150.00	1,232,030.09	97.00	1,230,343.00	1,117,223.09	90.81
14R	3--- STATE FUNDS	5,264,515.00	2,425,207.70	46.07	3,663,000.00	1,846,800.73	50.42
14R	4--- FEDERAL FUNDS	2,145,905.00	1,624,792.85	75.72	1,615,000.00	1,493,606.72	92.48
14R	---- REVENUE TOTAL	8,680,570.00	5,282,030.64	60.85%	6,508,343.00	4,457,630.54	68.49%
		SPECIAL EDUC					
14E	1--- SALARIES	9,436,365.00	7,000,198.48	74.18	9,457,948.00	7,530,570.38	79.62
14E	2--- BENEFITS	2,271,847.00	1,739,414.58	76.56	2,205,013.00	1,854,814.19	84.12
14E	3--- PURCHASED SERVICES	944,962.00	336,739.24	35.64	456,500.00	283,636.95	62.13
14E	4--- SUPPLIES	253,317.00	51,256.75	20.23	173,003.00	167,369.14	96.74
14E	5--- EQUIPMENT	11,734.00	0.00	0.00	10,000.00	0.00	0.00
14E	6--- DUES/FEES	7,552,000.00	7,014,486.51	92.88	7,502,000.00	6,432,013.47	85.74
14E	7--- NON-CAPITAL EQUIPMENT	57,848.00	5,279.00	9.13	20,000.00	2,295.59	11.48
14E	8--- TERMINATION BENEFITS	0	0	0	0	0	0
14E	---- EXPENSES TOTAL	20,528,073.00	16,147,374.56	78.66%	19,824,464.00	16,270,699.72	82.07%
		SPECIAL EDUC					
20R	1--- RECEIPTS/TAXES/LOCAL	10,720,200.00	10,118,113.26	94.38	10,679,718.00	11,021,120.23	103.20
20R	3--- STATE FUNDS	850,000.00	0.00	0.00	900,000.00	0	0.00
20R	4--- FEDERAL FUNDS	0	0.00	0.00	0	0	0.00
20R	7--- OTHER **	0	0.00	0.00	0	0	0.00
20R	---- REVENUE TOTAL	11,570,200.00	10,118,113.26	87.45%	11,579,718.00	11,021,120.23	95.18%
		OPER & MAINT					

Consolidated High School District 230
 April 2018
 Fiscal Year-to-Date Budget vs Actual compared to Prior Year

FUND	DESCRIPTION	2017-18 Original Budget	2017-18 FYTD Activity	2017-18 FYTD %	2016-17 Original Budget	2016-17 FYTD Activity	2016-17 FYTD %
0---	OTHER **		0.00	0.00			
20E	1--- SALARIES	621,545.00	514,971.19	82.85	618,298.00	504,475.23	81.59
20E	2--- BENEFITS	120,544.00	97,438.95	80.83	105,065.00	99,036.58	94.26
20E	3--- PURCHASED SERVICES	6,971,618.00	5,123,823.49	73.50	6,621,015.00	5,354,555.09	80.87
20E	4--- SUPPLIES	2,764,549.00	1,984,087.25	71.77	2,959,425.00	2,338,606.35	79.02
20E	5--- EQUIPMENT	1,391,047.00	581,128.58	41.78	621,500.00	364,833.88	58.70
20E	6--- DUES/FEES	60,522.00	2,395.00	3.96	59,750.00	1,884.00	3.15
20E	7--- NON-CAPITAL EQUIPMENT	623,800.00	216,638.56	34.73	523,314.00	282,803.75	54.04
20E	--- EXPENSES TOTAL						
	OPER & MAINT	12,553,625.00	8,520,483.02	67.87%	11,508,367.00	8,946,194.88	77.74%
30R	1--- RECEIPTS/TAXES/LOCAL	12,230,000.00	11,745,082.78	96.04	12,189,016.00	11,834,647.69	97.09
30R	7--- OTHER	0.00	0.00	0.00	0.00	0.00	0.00
30R	--- REVENUE TOTAL						
	DEBT SERVICE	12,230,000.00	11,745,082.78	96.04%	12,189,016.00	11,834,647.69	97.09%
30E	2--- BENEFITS	0.00	0.00	0.00	0.00	0.00	0.00
30E	6--- DUES/FEES	11,569,484.00	11,390,534.16	98.45	11,574,038.00	11,255,100.00	97.24
30E	7--- NON-CAPITAL EQUIPMENT		0.00	0.00	0.00	0.00	0.00
30E	--- EXPENSES TOTAL						
	DEBT SERVICE	11,569,484.00	11,390,534.16	98.45%	11,574,038.00	11,255,100.00	97.24%
40R	1--- RECEIPTS/TAXES/LOCAL	5,034,000.00	4,893,351.66	97.21	5,182,213.00	4,853,837.21	93.66
40R	3--- STATE FUNDS	4,759,145.00	4,489,310.97	94.33	4,250,000.00	1,974,414.13	46.46
40R	4--- FEDERAL FUNDS	0	0	0	0	0	0
40R	--- REVENUE TOTAL						
	TRANSPORTATION	9,793,145.00	9,382,662.63	95.81%	9,432,213.00	6,828,251.34	72.39%
40E	1--- SALARIES	153,052.00	128,107.86	83.70	150,335.00	124,728.21	82.97
40E	2--- BENEFITS	42,937.00	34,641.91	80.68	41,926.00	35,078.13	83.67
40E	3--- PURCHASED SERVICES	9,267,335.00	7,650,523.11	82.55	9,166,918.00	7,409,771.70	80.83
40E	4--- SUPPLIES	63,719.00	33,871.85	53.16	28,000.00	32,104.12	114.66
40E	5--- EQUIPMENT	0	0	0	0	0	0
40E	6--- DUES/FEES	25,000.00	0	0	25,000.00	0	0
40E	--- EXPENSES TOTAL						
	TRANSPORTATION	9,552,043.00	7,847,144.73	82.15%	9,412,179.00	7,601,682.16	80.76%
50R	1--- RECEIPTS/TAXES/LOCAL	3,124,500.00	2,927,109.88	93.68	3,077,019.00	2,559,615.23	83.18
50R	3--- STATE FUNDS	0	0	0	0	0	0
50R	--- REVENUE TOTAL						
	MUN RET/SS	3,124,500.00	2,927,109.88	93.68%	3,077,019.00	2,559,615.23	83.18%
50E	2--- BENEFITS	3,064,471.00	2,408,623.08	78.60	3,073,792.00	2,470,619.82	80.38
50E	--- EXPENSES TOTAL						
	MUN RET/SS	3,064,471.00	2,408,623.08	78.60%	3,073,792.00	2,470,619.82	80.38%
60R	1--- RECEIPTS/TAXES/LOCAL	8,500.00	7,529.24	88.58	2,500.00	6,898.97	275.96
60R	3--- STATE FUNDS	0	0	0	0	0	0
60R	7--- OTHER **	0	0	0	0	0	0
60R	--- REVENUE TOTAL						
	CAPITAL PROJECTS	8,500.00	7,529.24	88.58%	2,500.00	6,898.97	275.96%

Consolidated High School District 230
April 2018
Fiscal Year-to-Date Budget vs Actual compared to Prior Year

FUND	DESCRIPTION	2017-18 Original Budget	2017-18 FYTD Activity	2017-18 FYTD %	2016-17 Original Budget	2016-17 FYTD Activity	2016-17 FYTD %
60E	1--- SALARIES	0	0	0	0	0	0
60E	3--- PURCHASED SERVICES	0	0	0	0	0	0
60E	4--- SUPPLIES	0	0	0	0	0	0
60E	5--- EQUIPMENT	2,329,465.00	1,602,436.46	68.79	2,000,000.00	1,267,104.26	63.36
60E	6--- DUES/FEES	0	0	0	0	0	0
60E	EXPENSES TOTAL	2,329,465.00	1,602,436.46	68.79%	2,000,000.00	1,267,104.26	63.36%
70R	1--- RECEIPTS/TAXES/LOCAL	395,000.00	477,669.55	120.93	86,007.00	128,287.03	149.16
70R	7--- OTHER **	4,373,159.00	4,373,158.72	100.00	0	0	0
70R	---- REVENUE TOTAL	4,768,159.00	4,850,828.27	101.73%	86,007.00	128,287.03	149.16%
70E	1--- SALARIES	0	0	0	0	0	0
70E	7--- OTHER **	0	0	0	0	0	0
70E	8--- NON-CAPITAL EQUIPMENT	0	0	0	0	0	0
70E	EXPENSES TOTAL	0	0	0	0	0	0
90R	1--- RECEIPTS/TAXES/LOCAL	50.00	9.71	19.42	150.00	3.66	2.44
90R	3--- STATE FUNDS	0	0	0	0	0	0
90R	7--- OTHER	0	0	0	0	0	0
90R	---- REVENUE TOTAL	50.00	9.71	19.42%	150.00	3.66	2.44%
90E	3--- PURCHASED SERVICES	0	0	0	0	0	0
90E	5--- EQUIPMENT	0	0	0	45,000.00	45,000.00	100.00
90E	EXPENSES TOTAL	0.00	0.00	0	45,000.00	45,000.00	100.00%
REVENUE GRAND TOTAL		151,765,667.00	145,316,919.24	95.75%	142,660,558.00	133,925,966.05	93.88%
EXPENSE GRAND TOTAL		147,500,100.00	116,403,209.77	78.92%	143,856,669.00	115,640,000.80	80.39%
NET PROFIT / (LOSS)		4,265,567.00	28,913,709.47	677.84%	(1,196,111.00)	18,285,965.25	-1528.78%

* * OTHER SOURCES - BOND ACTIVITY RECORDED AS TRANSFER IN/OUT							
20R	7---	TRANSFER IN FROM FUND 70		4,373,158.72			
20E	0---	TRANSFER OUT TO FUND 60		1,250,000.00			
60R	7---	TRANSFER IN FROM FUND 20		1,250,000.00			
70E	7---	TRANSFER OUT TO FUND 20		4,373,158.72			
RESTATEd REVENUE GRAND TOTAL		ALL FUNDS	151,765,667.00	150,940,077.96	99.46%		
RESTATEd EXPENSE GRAND TOTAL		ALL FUNDS	147,500,100.00	122,026,368.49	82.73%		
RESTATEd NET PROFIT / (LOSS)			4,265,567.00	28,913,709.47	677.84%		



CONSOLIDATED HIGH SCHOOL DISTRICT 230

Statement Period
Apr 1, 2018 to Apr 30, 2018

CURRENT PORTFOLIO

Type	Code	Holding ID	Trade	Settle	Maturity	Description	Cost	Rate	Face/Par	Market Value
LIQ				04/30/18		LIQ Account Balance	\$6,419,175.41	1.540%	\$6,419,175.41	\$6,419,175.41
MAX				04/30/18		MAX Account Balance	\$9,048,711.28	1.620%	\$9,048,711.28	\$9,048,711.28
SDA	C	179789-1		04/30/18		Savings Deposit Account - CITIBANK	\$1,248.00	1.610%	\$1,248.00	\$1,248.00
SDA	6	179790-1		04/30/18		Savings Deposit Account - BANK OF CHINA	\$33,019,785.05	1.907%	\$33,019,785.05	\$33,019,785.05
SEC	5	41840-1	02/27/18	02/27/18	05/09/18	Federal Home Loan Bank Discount Note - 313385WP7	\$2,492,431.60	1.540%	\$2,500,000.00	\$2,499,055.00
CD	N	233448-1	11/09/16	11/09/16	05/14/18	REPUBLIC BANK OF CHICAGO	\$247,000.00	0.801%	\$249,986.68	\$247,000.00
SEC	3	41835-1	02/26/18	02/27/18	05/24/18	U.S. T-Bill - 912796MB2	\$1,295,270.24	1.550%	\$1,300,000.00	\$1,298,672.70
CD	1	251838-1	03/09/18	03/09/18	07/12/18	BOFI FEDERAL BANK - LOC	\$3,700,000.00	1.811%	\$3,722,947.60	\$3,700,000.00
CD	N	237453-1	03/21/17	03/21/17	09/12/18	FIRST INTERNET BANK OF INDIANA	\$242,200.00	1.093%	\$246,099.01	\$242,200.00
CD	N	237454-1	03/21/17	03/21/17	09/12/18	CFG COMMUNITY BANK	\$242,500.00	1.093%	\$246,419.54	\$242,500.00
SEC	12	39395-1	03/21/17	03/22/17	09/14/18	FEDERAL HOME LOAN BANK (2.000%) 313375K48	\$2,280,758.78	1.065%	\$2,250,000.00	\$2,250,810.00
DTC	N	39394-1	03/21/17	03/29/17	09/28/18	Bank Rhode Island Certificate of Deposit (1.250%) 064577CT4	\$249,333.38	1.160%	\$249,000.00	\$248,386.71
CD	N	232939-1	10/20/16	10/20/16	10/22/18	COMMUNITY STATE BANK - OK	\$245,500.00	0.910%	\$249,978.68	\$245,500.00
CD	N	232940-1	10/20/16	10/20/16	10/22/18	CIT BANK / ONEWEST BANK, NA	\$245,000.00	1.009%	\$249,958.11	\$245,000.00
CD	N	232941-1	10/20/16	10/20/16	10/22/18	SONABANK	\$245,300.00	0.950%	\$249,971.89	\$245,300.00
CD	N	232962-1	10/21/16	10/21/16	10/22/18	PLAINS STATE BANK	\$241,300.00	0.951%	\$245,896.74	\$241,300.00
CD	N	232963-1	10/21/16	10/21/16	10/22/18	FREEPORT STATE BANK	\$241,200.00	0.951%	\$245,794.93	\$241,200.00
DTC	N	38717-1	10/20/16	10/26/16	10/26/18	Capital One, National Association Certificate of Deposit (1.200%) 14042RDP3	\$248,000.00	1.200%	\$248,000.00	\$246,810.34
DTC	N	38713-1	10/20/16	10/28/16	10/29/18	Ks Statebank / Kansas State Bank Of Manhattan Certificate of Deposit (1.000%) 50116CAN9	\$249,000.00	1.000%	\$249,000.00	\$247,806.79
DTC	N	38720-1	10/20/16	10/31/16	10/31/18	Comenity Capital Bank / World Financial Capital Bank Certificate of Deposit (1.200%) 20033ASV9	\$249,000.00	1.200%	\$249,000.00	\$247,779.15
DTC	N	38723-1	10/21/16	10/31/16	10/31/18	F&M Bank Certificate of Deposit (1.000%) 30246AEK0	\$249,000.00	1.000%	\$249,000.00	\$247,778.41
DTC	N	38711-1	10/20/16	11/02/16	11/02/18	Wells Fargo Bank, NA - Sd Certificate of Deposit (1.200%) 949763CK0	\$249,000.00	1.200%	\$249,000.00	\$247,782.14

Questions? Please call 630 657 6400

(11500-101) GENERAL FUND |

CURRENT PORTFOLIO

Type	Code	Holding ID	Trade	Settle	Maturity	Description	Cost	Rate	Face/Par	Market Value
DTC	N	38719-1	10/20/16	11/04/16	11/02/18	Everbank Certificate of Deposit (1.150%) 29976DV98	\$248,000.00	1.150%	\$248,000.00	\$246,752.81
CD	N	248307-1	11/08/17	11/08/17	11/08/18	FIRST CAPITAL BANK	\$246,200.00	1.540%	\$249,991.48	\$246,200.00
CD	N	248308-1	11/08/17	11/08/17	11/08/18	AFFILIATED BANK	\$246,200.00	1.540%	\$249,991.48	\$246,200.00
CD	C	248309-1	11/08/17	11/08/17	11/08/18	UNITED BANK - C	\$2,850,000.00	1.540%	\$2,893,895.23	\$2,850,000.00
CD	C	248310-1	11/08/17	11/08/17	11/08/18	BANKUNITED NA	\$1,657,600.00	1.540%	\$1,683,127.04	\$1,657,600.00
CD	C	251837-1	03/09/18	03/09/18	11/29/18	BANKUNITED NA	\$6,500,000.00	2.010%	\$6,594,877.83	\$6,500,000.00
CD	C	251634-1	03/06/18	03/06/18	12/13/18	BANKUNITED NA	\$2,000,000.00	1.990%	\$2,030,750.36	\$2,000,000.00
CD	C	251718-1	03/08/18	03/08/18	12/13/18	BANKUNITED NA	\$2,750,000.00	2.000%	\$2,792,193.94	\$2,750,000.00
CD	C	251836-1	03/09/18	03/09/18	01/14/19	BANKUNITED NA	\$5,000,000.00	2.071%	\$5,088,230.27	\$5,000,000.00
DTC	N	41499-1	01/19/18	01/24/18	01/23/19	Bank Of The West Certificate of Deposit (1.800%) 065680MU1	\$245,000.00	1.800%	\$245,000.00	\$244,614.62
DTC	N	41496-1	01/19/18	01/25/18	01/25/19	Morgan Stanley Private Bank, National Association Certificate of Deposit (1.800%) 61760AGT0	\$245,000.00	1.800%	\$245,000.00	\$244,608.00
DTC	N	41498-1	01/19/18	01/26/18	01/25/19	State Bank Of India NY Certificate of Deposit (1.850%) 856285GW5	\$245,000.00	1.850%	\$245,000.00	\$244,698.16
DTC	N	41497-1	01/19/18	01/31/18	01/30/19	Safra National Bank Certificate of Deposit (1.850%) 78858Q2C6	\$245,000.00	1.850%	\$245,000.00	\$244,679.30
CD	C	251835-1	03/09/18	03/09/18	02/14/19	BANKUNITED NA	\$2,500,000.00	2.100%	\$2,549,200.65	\$2,500,000.00
CD	1	237477-1	03/22/17	03/22/17	03/22/19	NAVY FEDERAL CREDIT UNION	\$2,000,000.00	1.320%	\$2,052,800.00	\$2,000,000.00
CD	N	250174-1	01/19/18	01/19/18	07/15/19	BANK OF CHINA	\$242,700.00	1.979%	\$249,832.79	\$242,700.00
DTC	N	41494-1	01/19/18	01/24/18	07/24/19	Goldman Sachs Bank USA Certificate of Deposit (1.900%) 38148PWQ6	\$247,000.00	1.900%	\$247,000.00	\$245,925.06
DTC	N	41495-1	01/19/18	01/24/18	07/24/19	Discover Bank Certificate of Deposit (1.850%) 254673LN4	\$247,000.00	1.850%	\$247,000.00	\$245,775.37
DTC	N	41493-1	01/19/18	01/25/18	07/25/19	Morgan Stanley Bank, National Association Certificate of Deposit (1.950%) 61747MH53	\$247,000.00	1.950%	\$247,000.00	\$246,069.06
Totals for Period:							\$89,662,413.74		\$90,142,863.99	\$89,629,623.36

Weighted Average Portfolio Yield: 1.785 %
 Weighted Average Portfolio Maturity: 195.19 Days

Portfolio Summary:

Type	Allocation (%)	Allocation (\$)	Description
LIQ	7.16%	\$6,419,175.41	Liquid Class Activity
MAX	10.10%	\$9,048,711.28	MAX Class Activity
CD	35.30%	\$31,642,700.00	Certificate of Deposit
DTC	3.85%	\$3,449,465.92	Certificate of Deposit

Deposit Codes:

- 1) FHLB
- 6) Promontory-BOC
- C) Collateral
- N) Single FEIN

Security Codes:

- 3) BILL
- 5) Agency Disco
- 12) Agency Note

Questions? Please call 630 657 6400

(11500-101) GENERAL FUND |

SDA	36.84%	\$33,021,033.05	Savings Deposit Account
SEC	6.75%	\$6,048,537.70	Security (see applicable security code)

Note: Weighted Yield & Weighted Average Portfolio Maturity are calculated using "Market Value" and are only based on the fixed rate investments (excluding SDA investments)

"Cost" is comprised of the total amount you paid for the investment including any fees and commissions

"Rate" is the Net Yield to Maturity

"Face/Par" is the amount received at maturity.

"Market Value" reflects the market value as reported by an independent third party pricing service. Certificates of Deposit and Commercial Paper and other assets for which market pricing is not readily available from a third-party pricing service are listed at "Cost"



Dr. James M. Gay
Superintendent

Action Item

To: Dr. James Gay

From: John Lavelle

Date: 5/15/2018

Re: Student Fees

Background:

Student fees have been reviewed in comparison to surrounding schools and as they relate to our costs for the various items they are meant to offset. Fees have been stable for the past several years with the exception of the addition of the \$75 Technology fee and an increase in yearbook this past year by \$5.

The earlier fees are discussed the easier it is to implement any desired changes since this information appears in multiple places and must be communicated to a number of staff members.

On the attached charts I organized the fees by those that are required annually along with a comparison of other fees charged for various purposes to specific students groups.

The only increase we would like to consider at this time is the graduation fee which is currently \$20. This fee was meant to cover the cost for the cap and gown, which currently costs the district around \$34.

Motion:

I move that the school board increase the graduation fee to \$34 dollars beginning with the 2018-19 school year.

CONSOLIDATED HIGH SCHOOL DISTRICT 230
PROPOSED STUDENT FEES for 2018-19

BASIC REGISTRATION FEE

DESCRIPTION	Proposed 2018-19	2017-18	2016-17^	Nine Year Span 2007-08 2015-16 thru *	2006-07	2003 -06	2001-02	2000-01	1999-00
LOCKER						\$1.00	\$1.00	\$1.00	\$1.00
NEWSPAPER						\$5.00	\$5.00	\$5.00	\$5.00
REPORT CARD MAILING						\$10.00	\$10.00	\$10.00	\$10.00
STUDENT ACTIVITY						\$36.00	\$18.00	\$18.00	\$18.00
STUDENT PLANNER/HANDBOOK						\$2.50	\$2.50	\$2.50	\$2.50
SWIM SUIT						\$1.00	\$1.00	\$1.00	\$1.00
TECHNOLOGY	\$75.00	\$75.00	\$75.00			\$35.00	\$35.00	\$35.00	\$35.00
TEXTBOOKS/ E-BOOKS	\$225.00	\$225.00	\$225.00	\$225.00	\$250.00	\$100.00	\$100.00	\$100.00	\$100.00
TOWELS						\$10.00	\$10.00	\$10.00	\$10.00
BASIC REGISTRATION FEE TOTAL	\$300.00	\$300.00	\$300.00	\$225.00	\$250.00	\$200.50	\$182.50	\$182.50	\$182.50

- CLASS FEES -

DESCRIPTION									
APPLIED TECHNOLOGY COURSES						\$30	\$25	\$25	\$25
ART COURSES						\$25	\$25	\$25	\$25
CHALLENGE EDUCATION						\$25			
CHILD DEVELOPMENT						\$20	\$20	\$10	\$10
COMPUTER CLASSES*, PER SEMESTER						\$5	\$5	\$5	\$5
COOPERATIVE ED PROGRAM						\$40	\$40	\$40	\$40
DRIVER EDUC. - Regular School Term	\$150.00	\$150.00	\$150.00	\$150.00	\$150.00	\$60	\$60	\$60	\$60
DESIGN / FASHION CLASSES						\$30	\$30	\$20	\$20
EARLY CHILDHOOD EDUCATION						\$30	\$30	\$20	\$20
FITNESS & NUTRITION CLASSES						\$30	\$30	\$20	\$20
FOODS CLASSES						\$30	\$30	\$20	\$20
FOOD SCIENCE						\$50	\$50	\$40	\$40
FOOD SERVICE						\$40	\$40	\$40	\$40
FRESHMAN INTERDIS. GEOMETRY						\$35	\$35	\$35	\$35
HUMAN ENTERPRISE						\$18	\$18	\$18	\$18
HUMANITIES								\$40	\$40
PARENTING						\$20	\$20	\$10	\$10
SCIENCE CLASS, PER SEMESTER						\$5			
SPORTS MEDICINE						\$20	\$20		

OTHER FEES

Graduation Fee	\$34.00	\$20.00	\$20.00	\$20.00					
PARKING	\$50.00	\$50.00	\$50.00	\$50.00	\$100.00	\$100	\$50	\$50	\$50
YEARBOOK**	\$40.00	\$40.00	\$35.00	\$35.00	\$35.00	\$30	\$30	\$30	\$30

* In 2008-2009, parking fee was eliminated for just this one year.

** \$45.00 after Registration

^ Fee increase included computer ownership at graduation beginning in FY17

SUMMER SCHOOL FEES

Credit Recovery and Acceleration	150.00	Resident
	150.00	Non-Resident
	25.00	Bus transportation - shuttle service

FAST - Introduction to Algebra	150.00
- Reading Skills	75 - 150
- 3 Week Study Skills	75.00

Jump Courses	Varies by course offering Range from \$15 - \$130
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DRIVER EDUCATION	150.00	Resident
	150.00	Non-Resident



CONSOLIDATED HIGH SCHOOL DISTRICT 230

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Dr. James M. Gay
Superintendent

To: Dr. James Gay
From: John Lavelle
Date: May 15, 2018
Re: Transportation Summary – April 2018

POSITIVE CONNECTIONS AND ABC: ON-TIME PERFORMANCE

Regular Routes

School	# of routes	% on time
CS	38	100.00%
AAS	26	100.00%
VJA	20	100.00%

Zero Hour Routes

School	# of routes	% on time
CS	14	100.00%
AAS	8	99.86%
VJA	6	99.86%

Student Discipline

The Deans thoroughly investigate disciplinary incidents on the buses and the students involved are appropriately disciplined. Typical bus infractions include fighting, failure to remain seated, disrespect, bullying, throwing objects out of the windows, vandalism, or exiting from the back door in a non-emergency. Depending on the severity of the infraction, consequences could include detention, removal from the bus for a specified amount of time, or out-of-school suspensions.

3:20 Athletic/Activity Charters/Field Trips

Most of the after-school charters are scheduled to depart at 3:20. There are occasions where Positive Connections will attempt to use a bus that has completed a regular run to return and complete an athletic charter; this is appropriate if the departure time is scheduled after 4:00 PM. The following, lists the athletic and field trips this month:

School	Athletic Trips	Field Trips	Total
Sandburg	136	110	246
Stagg	115	21	136
Andrew	116	21	137
Total	367	152	519

Special Education – Two Companies

Company	In-District Buses	In-District On-Time	Out-Of-District Buses	Out-Of-District On-Time
ABC	11	100.00%	36	99.98%
Sunrise Southwest	NO	REPORT		



CONSOLIDATED HIGH SCHOOL DISTRICT 230

15100 South 94th Avenue • Orlando Park, IL 60462 Phone: 708-748-5204 Fax: 708-349-2105 www.chsd230.org

Dr. James M. Gay
Superintendent

Board Agenda Topic

To: Dr. James Gay
From: John Lavelle
Date: 5/15/2018
Re: Bid Results – 2018-2019 Bond Paper Bid

Background: On March 21, 2018 the Bond Paper Bid was sent to seven (7) vendors. Six (6) sealed bids were received and opened on April 18, 2018. The Bond Paper Bid is awarded based on the lowest total bid. Listed below is the process used to review, select and award the bid.

1. Bids are opened and reviewed.
2. Each item amount is multiplied by the current year usage.
3. The vendor totals are then compared for the lowest overall bid.

Listed below is a comparison of the six (6) bids. As can be seen in the table and based on next year’s estimated usage, Midland Paper is the lowest bidder. This year, we are recommending purchasing 20% recycled white bond paper.

The total bid amounts for 2018-2019 are as follows with details on the next page.

Vendor Name	Bid Amount
Midland Paper	\$ 91,349.10
Murnane Paper Company	\$ 94,920.40
Contract Paper Group	\$ 96,387.86
Veritiv Operating Company	\$ 96,678.00
Staples	\$ 109,658.50
Office Depot / Office Max	\$ 140,852.78

Prior year awards are as follows:

School Year	Vendor	Bid Amount	Purchase Amount
2017-2018	Veritiv Operating Company	\$ 81,928.00	\$ 62,813.50
2016-2017	Murnane Paper Company	\$ 88,909.68	\$ 78,558.16
2015-2016	Unisource Worldwide	\$ 74,672.45	\$ 90,559.63

Recommended Motion: I move that the School Board award the 2018-2019 Bond Paper Bid to Midland Paper for the unit prices listed, estimated total \$ 91,349.10.

2018-2019 Bond Paper Bid Results

Midland Paper				
Paper Type	Est. Yearly Usage	Unit Cost	Recycle Unit Cost	Total with 80/20 Split White Bond
White Bond	24,820	\$ 2.53	\$ 2.79	\$ 62,794.60
Legal White Bond	30	\$ 3.55	\$ 3.90	\$ 106.50
Colored Bond	6,900	\$ 3.32		\$ 22,908.00
Premium Colored Bond	400	\$ 4.95		\$ 1,980.00
Colored Cardstock	890	\$ 4.00		\$ 3,560.00
Totals				\$ 91,349.10
Murnane Paper Company				
Paper Type	Est. Yearly Usage	Unit Cost	Recycle Unit Cost	Total with 80/20 Split White Bond
White Bond	24,820	\$ 2.62	\$ 2.81	\$ 65,028.40
Legal White Bond	30	\$ 3.57	\$ 3.91	\$ 107.10
Colored Bond	6,900	\$ 3.38		\$ 23,322.00
Premium Colored Bond	400	\$ 5.90		\$ 2,360.00
Colored Cardstock	890	\$ 4.61		\$ 4,102.90
Totals				\$ 94,920.40
Contract Paper Group				
Paper Type	Est. Yearly Usage	Unit Cost	Recycle Unit Cost	Total with 80/20 Split White Bond
White Bond	24,820	\$ 2.76	\$ 3.09	\$ 68,503.20
Legal White Bond	30	\$ 3.77	\$ 4.92	\$ 113.10
Colored Bond	6,900	\$ 3.63		\$ 25,047.00
Premium Colored Bond	400	\$ 5.69		\$ 2,276.00
Colored Cardstock	89	\$ 5.04		\$ 448.56
Totals				\$ 96,387.86
Veritiv Operating Company				
Paper Type	Est. Yearly Usage	Unit Cost	Recycle Unit Cost	Total with 80/20 Split White Bond
White Bond	24,820	\$ 2.70	\$ 3.15	\$ 67,014.00
Legal White Bond	30	\$ 3.95	\$ 4.30	\$ 118.50
Colored Bond	6,900	\$ 3.55		\$ 24,495.00
Premium Colored Bond	400	\$ 4.95		\$ 1,980.00
Colored Cardstock	890	\$ 3.45		\$ 3,070.50
Totals				\$ 96,678.00
Staples				
Paper Type	Est. Yearly Usage	Unit Cost	Recycle Unit Cost	Total with 80/20 Split White Bond
White Bond	24,820	\$ 2.85	\$ 3.18	\$ 70,737.00
Legal White Bond	30	\$ 3.80	\$ 4.10	\$ 114.00
Colored Bond	6,900	\$ 4.30		\$ 29,670.00
Premium Colored Bond	400	\$ 5.60		\$ 2,240.00
Colored Cardstock	890	\$ 7.75		\$ 6,897.50
Totals				\$ 109,658.50
Office Depot / Office Max				
Paper Type	Est. Yearly Usage	Unit Cost	Recycle Unit Cost	Total with 80/20 Split White Bond
White Bond	24,820	\$ 2.75	\$ 3.50	\$ 68,255.00
Legal White Bond	30	\$ 4.73	\$ 4.76	\$ 141.90
Colored Bond	6,900	\$ 10.17		\$ 70,173.00
Premium Colored Bond	400	\$ 3.50		\$ 1,400.00
Colored Cardstock	89	\$ 9.92		\$ 882.88
Totals				\$ 140,852.78



CONSOLIDATED HIGH SCHOOL DISTRICT 230

15100 South 94th Avenue · Orland Park, IL 60462 · Phone: 708-745-5203 · Fax: 708-349-2105 · www.d230.org

Dr. James M. Gay
Superintendent

Board Agenda Topic

To: Dr. James Gay
From: John Lavelle
Date: 5/16/2018
Re: Bid Results – 2018-2019 Office Supply Bid

Background: On March 21, 2018, the 2018-2019 Office Supply Bid consisting of one hundred seventy-two (172) various office supplies was sent to eight (8) vendors. Four (4) sealed bids were received and opened on April 18, 2018. Bids are awarded based on the lowest bid, which contains all items and estimated quantities. Listed below is the process used to review, select and award the bid.

1. Bids are opened and reviewed.
2. Each item and cost, by vendor, is entered into a database.
3. Each item amount is multiplied by next year's projected amount.
4. The vendor totals are then compared for the lowest overall bid.

Listed below is a comparison of the four (4) vendors and bids. The total bid amounts for 2018-2019 are as follows:

Vendor Name	Total Bid Items
Warehouse Direct Office Products	\$ 63,715.59
School Specialty, Inc.	\$ 51,063.55 / Did not bid on all items
Office Depot / Office Max	\$ 104,233.52
Quill, Inc.	NO BID

Prior year awards as follows:

School Year	Vendor	Bid Amount
2017-2018	Warehouse Direct	\$ 66,100.71
2016-2017	Warehouse Direct	\$ 74,946.19
2015-2016	Warehouse Direct	\$ 61,060.92

Recommended Motion: I move that the School Board award the 2018-2019 Office Supply Bid to Warehouse Direct Office Products for the estimated amount of \$ 63,715.59.



CONSOLIDATED HIGH SCHOOL DISTRICT 230

15100 South 94th Avenue · Orchard Park, IL 60462 Phone: 708-745-5203 Fax: 708-349-2106 www.d230.org

Dr. James M. Gay
Superintendent

Board Agenda Topic

To: Dr. James Gay
From: John Lavelle
Date: 5/15/2018
Re: 2018-2019 Fall Sports and Trainer Supply Bid

Background: On March 16, 2018, the 2018-2019 Fall Sports and Trainer Supply Bid, consisting of two hundred thirty-four (234) various athletic and trainer supply items were sent to thirty-four (34) vendors and eighteen (18) sealed bids were received and opened on April 3, 2018.

Because there are various types of athletic equipment and supplies on the bid requests, and in trying to secure the lowest price per item, the vendor is not required to bid on every item. The athletic bids are awarded to multiple vendors. The process to review, select and award the items is as follows:

1. Bids are opened and reviewed.
2. Each item cost, by vendor, is entered into a file for comparison. Any substitutes or changes are also noted.
3. A list of the items, with comments, cost and vendor is sent to the Athletic Directors at the three high schools, for review and selection.
4. The Athletic Directors, along with the coaches, review the items and make their selections, which are based on the lowest bid price that meets the specifications set forth in the bid.

The costs of the selected items are added by vendor for a total award amount.

School Year	Bid Amount	Purchase Amount
2017-2018	\$ 46,552.29	\$ 46,552.29
2016-2017	\$ 49,349.11	\$ 49,349.11
2015-2016	\$ 43,972.60	\$ 43,972.60

Recommended Motion: I move that the School Board award the 2018-2019 Fall Sports and Trainer Supply Bid to the vendors as presented in the amount of \$ 30,476.33.

Gopher Sport – Owatonna, MN	\$ 51.97
S & S Worldwide – Colchester, CT	\$ 57.20
Swim Zone – St. Petersburg, FL	\$ 340.00
Riddell / All American – Elyria, OH	\$ 466.92
Recreation Supply Company – Bismark, ND	\$ 536.25
School Health Corporation – Hanover Park, IL	\$ 683.34
Alert Services, Inc. – San Marcos, TX	\$ 1,098.87
BSN Sports – Dallas, TX	\$ 1,276.88
Walters Swim Supplies – Brookfield, WI	\$ 1,789.42
Don’s World of Sports – Palos Hills, IL	\$ 2,434.50
Pyramid School Products – Tampa FL	\$ 2,778.35
United Health Supplies – Las Vegas, NV	\$ 3,280.62
Santo Sport Store – Chicago Ridge, IL	\$ 5,627.13
Henry Schein, Inc. – Melville, NY	<u>\$10,054.88</u>
Total to Award:	\$30,476.33



CONSOLIDATED HIGH SCHOOL DISTRICT 230

15100 South 94th Avenue Orlando Park, IL 60462 Phone: 708-745-5203 Fax: 708-349-2105 www.d230.org

Dr. James M. Gay

MEMO

To: Dr. James Gay
From: John Lavelle
Date: May 15, 2018
Re: Policy for 1st Reading

Policy for 1st Reading	Policy	Required Language or Change due to Legal Reference	Rationale for Update
4:30	Revenue and Investments	X	Language/Legal update

4:30 – Operational Services

Revenue and Investments

Revenue

The Superintendent or designee is responsible for making all claims for property tax revenue, State Aid, special State funds for specific programs, federal funds, and categorical grants.

Investments

The Superintendent shall either appoint a Chief Investment Officer or serve as one. The Chief Investment Officer shall invest money that is not required for current operations, in accordance with this policy and State law.

The Chief Investment Officer and Superintendent shall use the standard of prudence when making investment decisions. They shall use the judgment and care, under circumstances then prevailing, that persons of prudence, discretion, and intelligence exercise in the management of their own affairs, not for speculation, but for investment, considering the safety of their capital as well as its probable income.

Investment Objectives

The objectives for the School District's investment activities are:

1. Safety of Principal - Every investment is made with safety as the primary and over-riding concern. Each investment transaction shall ensure that capital loss, whether from credit or market risk, is avoided.
2. Liquidity - The investment portfolio shall provide sufficient liquidity to pay District obligations as they become due. In this regard, the maturity and marketability of investments shall be considered. The School Treasurer shall invest the majority of District funds in authorized investments of less than 1 year maturity. As of January 1, 2005, no investment shall exceed 2 years maturity.
3. Rate of Return - The highest return on investments is sought, consistent with the preservation of principal and prudent investment principles.
4. Diversification - The investment portfolio is diversified as to materials and investments, as appropriate to the nature, purpose, and amount of the funds.

Authorized Investments

~~The Chief Investment Officer may invest any District funds~~ The Chief Investment Officer may invest District funds in one or more of the following:

1. ~~In-B~~ bonds, notes, certificates of indebtedness, treasury bills, or other securities now or hereafter issued, that are guaranteed by the full faith and credit of the United States of

- America as to principal and interest;
2. In bonds, notes, debentures, or other similar obligations of the United States of America or its agencies;
The term "agencies of the United States of America" includes: (i) the federal land banks, federal intermediate credit banks, banks for cooperative, federal farm credit banks, or any other entity authorized to issue debt obligations under the Farm Credit Act of 1971 and Acts amendatory thereto, (ii) the federal home loan banks and the federal home loan mortgage corporation, and (iii) any other agency created by Act of Congress.
 - ~~3. In municipal bonds issued by the county, park district, sanitary district, or other municipal corporation. The municipal bonds must not exceed a duration of 10 years. Each specific investment must be first authorized by School Board resolution. All interest upon these bonds or obligations and all money paid in redemption of these bonds or obligations or realized from the sale thereof, if afterwards sold, shall at once be credited to and placed in the particular fund used to purchase the specified bonds or obligations.~~
 - 4.3. ~~In~~ interest-bearing savings accounts, interest-bearing certificates of deposit or interest-bearing time deposits or any other investments constituting direct obligations of any bank as defined by the Illinois Banking Act;
 - 5.4. ~~In~~ Short term obligations of corporations organized in the United States with assets exceeding \$500,000,000 if: (i) such obligations are rated at the time of purchase at one of the 3 highest classifications established by at least 2 standard rating services and that mature not later than ~~270~~180 days from the date of purchase, (ii) such purchases do not exceed 10% of the corporation's outstanding obligations, and (iii) no more than one-third of the District's funds may be invested in short term obligations of corporations;
 5. In money market mutual funds registered under the Investment Company Act of 1940, provided that the portfolio of any such money market mutual fund is limited to obligations described in paragraph (1) or (2) and to agreements to repurchase such obligations.
 6. ~~Interest-bearing bonds of any county, township, city, village, incorporated town, municipal corporation, school district, the State of Illinois, any other state, or any political subdivision or agency of the State of Illinois or any other state, whether the interest earned is taxable or tax-exempt under federal law. The bonds shall be (a) registered in the name of the municipality, county, or other governmental unit, or held under a custodial agreement at a bank, and (b) rated at the time of purchase within the 4 highest general classifications established by a rating service of nationally recognized expertise in rating bonds of states and their political subdivision.~~
 7. ~~In~~ Short term discount obligations of the Federal National Mortgage Association or in shares or other forms of securities legally issuable by savings banks or savings and loan associations incorporated under the laws of this State or any other state or under the laws of the United States. Investments may be made only in those savings banks or savings and loan associations, the shares, or investment certificates that are insured by the Federal Deposit Insurance Corporation. Any such securities may be purchased at the offering or market price thereof at the time of such purchase. All such securities so purchased shall mature or be redeemable on a date or dates prior to the time when, in the judgment of the Chief Investment Officer, the public funds so invested will be required for expenditure by the District or its governing authority.
 8. ~~In~~ Dividend-bearing share accounts, share certificate accounts, or class of share

accounts of a credit union chartered under the laws of this State or the laws of the United States; provided, however, the principle office of any such credit union must be located within the State of Illinois. Investments may be made only in those credit unions the accounts of which are insured by applicable law.

9. ~~In a~~ Public Treasurers' Investment Pool created under Section 17 of the State Treasurer Act. The District may also invest any public funds in a fund managed, operated, and administered by a bank, subsidiary of a bank, or subsidiary of a bank holding company or use the services of such an entity to hold and invest or advise regarding the investment of any public funds.

10. ~~In T~~he Illinois School District Liquid Asset Fund Plus.

11. ~~In R~~epurchase agreements of government securities having the meaning set out in the Government Securities Act of 1986 subject to the provisions of said Act and the regulations issued there under. The government securities, unless registered or inscribed in the name of the District, shall be purchased through banks or trust companies authorized to do business in the State of Illinois.

Except for repurchase agreements of government securities that are subject to the Government Securities Act of 1986, no District may purchase or invest in instruments that constitute repurchase agreements, and no financial institution may enter into such an agreement with or on behalf of the District unless the instrument and the transaction meet all of the following requirements:

- a) The securities, unless registered or inscribed in the name of the District, are purchased through banks or trust companies authorized to do business in the State of Illinois.
- b) The Chief Investment Officer, after ascertaining which firm will give the most favorable rate of interest, directs the custodial bank to "purchase" specified securities from a designated institution. The "custodial bank" is the bank or trust company, or agency of government, that acts for the District in connection with repurchase agreements involving the investment of funds by the District. The State Treasurer may act as custodial bank for public agencies executing repurchase agreements.
- c) A custodial bank must be a member bank of the Federal Reserve System or maintain accounts with member banks. All transfers of book-entry securities must be accomplished on a Reserve Bank's computer records through a member bank of the Federal Reserve System. These securities must be credited to the District on the records of the custodial bank and the transaction must be confirmed in writing to the District by the custodial bank.
- d) Trading partners shall be limited to banks or trust companies authorized to do business in the State of Illinois or to registered primary reporting dealers.
- e) The security interest must be perfected.
- f) The District enters into a written master repurchase agreement that outlines the basic responsibilities and liabilities of both buyer and seller.
- g) Agreements shall be for periods of 330 days or less.
- h) The Chief Investment Officer informs the custodial bank in writing of the maturity details of the repurchase agreement.
- i) The custodial bank must take delivery of and maintain the securities in its custody for

the account of the District and confirm the transaction in writing to the District. The custodial undertaking shall provide that the custodian takes possession of the securities exclusively for the District; that the securities are free of any claims against the trading partner; and that any claims by the custodian are subordinate to the District's claims to rights to those securities.

- j) The obligations purchased by the District may only be sold or presented for redemption or payment by the fiscal agent bank or trust company holding the obligations upon the written instruction of the Chief Investment Officer.
- k) The custodial bank shall be liable to the District for any monetary loss suffered by the District due to the failure of the custodial bank to take and maintain possession of such securities.

12. In any investment as authorized by the Public Funds Investment Act, and Acts amendatory thereto. Paragraph 11 supersedes paragraphs 1-10 and controls in the event of conflict.

Investments may be made only in banks, savings banks, savings and loan associations, or credit unions that are insured by the Federal Deposit Insurance Corporation.

Selection of Depositories, Investment Managers, Dealers, and Brokers

The Chief Investment Officer shall establish a list of authorized depositories, investment managers, dealers and brokers based upon the creditworthiness, reputation, minimum capital requirements, qualifications under State law, as well as a long history of dealing with public fund entities. The Board will review and approve the list at least annually.

In order to be an authorized depository, each institution must submit copies of the last 2 sworn statements of resources and liabilities or reports of examination, that the institution is required to furnish to the appropriate State or federal agency. Each institution designated as a depository shall, while acting as such depository, furnish the District with a copy of all statements of resources and liabilities or all reports of examination, that it is required to furnish to the appropriate State or federal agency.

The above eligibility requirements of a bank to receive or hold public deposits do not apply to investments in an interest-bearing savings account, interest-bearing certificate of deposit, or interest-bearing time deposit if: (1) the District initiates the investment at or through a bank located in Illinois, and (2) the invested public funds are at all times fully insured by an agency or instrumentality of the federal government.

The District may consider a financial institution's record and current level of financial commitment to its local community when deciding whether to deposit funds in that financial institution. The District may consider factors including:

1. For financial institutions subject to the federal Community Reinvestment Act of 1977, the current and historical ratings that the financial institution has received, to the extent that those ratings are publicly available, under the federal Community Reinvestment Act of 1977;

2. Any changes in ownership, management, policies, or practices of the financial institution that may affect the level of the financial institution's commitment to its community;
- ~~3. The financial impact that the withdrawal or denial of District deposits might have on the financial institution;~~
- 4.3. The financial impact to the District as a result of withdrawing public funds or refusing to deposit additional public funds in the financial institution; and
- 5.4. Any additional burden on the District's resources that might result from ceasing to maintain deposits of public funds at the financial institution under consideration.

Collateral Requirements

~~All amounts deposited or invested with financial institutions in excess of any insurance limit shall be collateralized by: (1) securities eligible for District investment or any other high quality, interest bearing security rated at least AAAa by one or more standard rating services to include Standard & Poor's, Moody's, or Fitch, (2) mortgages, (3) letters of credit issued by a Federal Home Loan Bank, or (4) loans covered by a State Guaranty under the Illinois Farm Development Act. The market value of the pledged securities shall equal or exceed the portion of the deposit requiring collateralization. The Chief Investment Officer shall determine other collateral requirements. All amounts deposited or invested with financial institutions in excess of any insurance limit shall be collateralized in accordance with the Public Funds Investment Act, 30 ILCS 235/. The Superintendent or designee shall keep the Board informed of collateral agreements.~~

Safekeeping and Custody Arrangements

The preferred method for safekeeping is to have securities registered in the District's name and held by a third-party custodian. Safekeeping practices should qualify for the Governmental Accounting Standards Board (GASB) Statement No. 3 Deposits with Financial Institutions, Investments (including Repurchase Agreements), and Reverse Repurchase Agreements, Category I, the highest recognized safekeeping procedures.

Controls and Report

The Chief Investment Officer shall establish a system of internal controls and written operational procedures to prevent losses arising from fraud, employee error, misrepresentation by third parties, or imprudent employee action.

The Chief Investment Officer shall provide a quarterly investment report to the Board. The report will: (1) assess whether the investment portfolio is meeting the District's investment objectives, (2) identify each security by class or type, book value, income earned, and market value, (3) identify those institutions providing investment services to the District, and (4) include any other relevant information. The investment portfolio's performance shall be measured by appropriate and creditable industry standards for the investment type.

The School Board will determine, after receiving the Superintendent's recommendation, which fund is in most need of interest income and the Superintendent shall execute a transfer.

Ethics and Conflicts of Interest

The School Board and District officials will avoid any investment transaction or practice that in appearance or fact might impair public confidence. Board members are bound by the Board policy 2:100, Board Member Conflict of Interest. No District employee having influence on the District's investment decisions shall:

1. Have any interest, directly or indirectly, in any investments in which the District is authorized to invest,
2. Have any interest, directly or indirectly, in the sellers, sponsors, or managers of those investments, or
3. Receive, in any manner, compensation of any kind from any investments in that the agency is authorized to invest.

LEGAL REF.:

30 ILCS 235/.

105 ILCS 5/8-7, 5/10-22.44, 5/17-1, and 5/17-11. ~~30 ILCS 235/1 et seq.~~

~~105 ILCS 5/8-7, 5/17-1, and 5/17-11.~~

CROSS REF.: 2:100, 4:10; 4:80

ADOPTED: October 4, 1999

REVISED: September 25, 2003; January 27, 2005; May 19, 2011; 2018



CONSOLIDATED HIGH SCHOOL DISTRICT 230

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Dr. James M. Gay
Superintendent

Board Agenda Topic

Informational

To: Dr. James Gay
From: John Lavelle
Date: 5/11/2018
Re: Managed Investment Portfolio

Background:

Last month the Building and Finance committee heard a presentation by Brian Hextell related to carving out a portion of our reserves to invest in a managed portfolio. While the returns are not guaranteed the way they are under our normal investment structure, they have historically outperformed our normal investment strategies due to the increased management.

PMA has a fiduciary duty to the district, which means they are required to put our interests before their own. To insure conformity to our investment policy and State statute, PMA builds these limitations into Bloomberg AIM, which is their trading and investment management platform. This prevents them from investing in anything that is not authorized. They have a compliance team that monitors reports to ensure full compliance with all rules. The District will also receive regular updates and reports to review and be a part of any updates to our initial mandate document as strategies change.

I believe it is in the best interest of the District to move forward with this strategy in order to maximize returns. There are funds that have matured since our last meeting that we would like to put to work in this type of platform.