

CONSOLIDATED HIGH SCHOOL DISTRICT 230
15100 South 94th Avenue
Orland Park, IL 60462

School Board Minutes

DATE: October 17, 2018

Special School Board Meeting

Call to Order/Pledge of Allegiance/Roll Call

Board President Richard Nogal called to order the Regular Board Meeting of the Consolidated High School District 230 School Board at 6:00 PM on October 17, 2018, in the Media Center at Stagg High School, after which the Pledge of Allegiance was recited. The following members were physically present and answered roll call: Members Ryan, Dalton, Gracias, O'Sullivan, Murphy Peterson and Nogal. Member Serratore was absent.

Amendments to Agenda. None

Dr. Gay shared that the Village of Orland Park has asked all local taxing bodies including Orland Fire Protection District, Orland Park Public Library, School District 135 and High School District 230 to enter into an Intergovernmental Agreement regarding commercial property at the Orland Square Mall. Dr. Gay reported that The Orland Square Mall is an economic engine for Orland Park as well as the surrounding region. The mall's success has a symbiotic relationship with the surrounding region. Dr. Gay reported that while it's success does not directly contribute more funds to our school district, it does however, maintain commercial property values that reduce the burden placed on residential tax payers. The Intergovernmental Agreement calls for the abatement of 50% of the taxes for that property. This is better than taxes from the property dropping to just 10% should it remain vacant and the assessed value decline dramatically. There is a maximum capacity on the amount of the abatement of \$8.5 million. The Village is responsible for \$4.5 million of that incentive and the remainder is spread among the other four taxing bodies. The District 230 portion would be around \$170,000 per year or a total of approximately \$2 million. Should Von Maur reach the cap prior to the end of the 10-year term of the agreement, the agreement will expire and the tax abatement will cease. It is my recommendation that the School Board enter into this Intergovernmental Agreement as an investment in our local community.

Public Comments.

Mayor Keith Pekau addressed the Board and shared information regarding the Intergovernmental Agreement between the Village of Orland Park, Consolidated High School District 230, Orland School District 135, Orland Fire Protection District, Board of Library Trustees of the Village of Orland Park and Von Maur, Inc. Relative to the Development of the Carson Pirie Scott & Co. Property. Mayor Pekau shared the

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agreement will allow Von Maur to occupy the area previously occupied by Carsons. The Village of Orland Park and the region will benefit from Von Maur's expected investment of \$25 million and the estimated 225 jobs created at this location. It will enhance Orland Square, the region's economic driver, and lead to further improvement and development of adjacent areas. Mayor Pekau thanked the Orland Park Village Board, the boards of Consolidated High School District 230 and Orland School District 135, Orland Fire Protection District, the Village of Orland Park Library, Von Maur and Simon, all of whom worked together to make this a reality to benefit the region. Mayor Pekau shared that while there are no guarantees, Von Maur is the most fiscally healthy department store in the country and will create 225 long term, permanent positions as questioned by Member Ryan.

Member O'Sullivan made a motion, seconded by Member Ryan that the School Board approve the Intergovernmental Agreement between the Village of Orland Park, Consolidated High School District 230, Orland School District 135, Orland Fire Protection District, Board of Library Trustees of the Village of Orland Park and Von Maur, Inc. Relative to the Development of the Carson Pirie Scott & Co. Property, effective 10/17/18 as presented. Roll call vote: Yea - Ryan, Dalton, Gracias, O'Sullivan, Murphy Peterson and Nogal. Nay - 0 Motion carried.

Board Comments

Member Nogal shared he has seen four decades of growth in the Orland Park area and is pleased to maintain the viability of the mall by bringing in a premier anchor. Member Nogal thanked the Mayor for working collaboratively with the District. Member Dalton thanked the Mayor for addressing the Board and working in collaboration with all the taxing bodies.

Upon motion by Member Dalton seconded by Member Murphy Peterson and unanimously voted, to adjourn the meeting at 6:18 PM. Yea— Ryan, Serratore, Dalton, Gracias, Murphy-Peterson, O'Sullivan and Nogal. Nay—0 Motion carried.

President

Secretary